

INDEX

Chapter 1	Overview of Goods and Services Tax	8
	1.1 Basics of Goods & Services Tax	
	1.2 Understanding GST Law	
	1.3 GST Network and GST Council	
	1.4 Tax Payable	
	▪ Self-Examination&Exercises	
Chapter 2	Levy and Collection of Tax	27
	2.1 Meaning and Scope of Supply	
	2.2 Supply leviable to GST	
	2.3 Schedule I and Schedule II	
	2.4 Negative List and Exemptions	
	▪ Self-Examination& Exercises	
Chapter 3	Registration for various Persons	63
	3.1 Persons liable for registration	
	3.2 Persons not liable for registration	
	3.3 Compulsory Registration in certain cases	
	3.4 Persons under Composition Scheme	
	▪ Self-Examination & Exercises	
Chapter 4	Procedure for Registration	81
	4.1 Special Provisions for certain person	
	4.2 Procedure for Registration	
	4.3 Amendment of Registration	
	4.4 Cancellation of Registration	
	4.5 Suspension and Revocation	
	▪ Self-Examination & Simulation Task	
Chapter 5	Time of Supply	103
	5.1 Time of Supply – Goods	
	5.2 Time of Supply –Services	
	▪ Self-Examination	
Chapter 6	Value of Supply	114
	6.1 Valuation in GST	
	6.2 Inclusions and Exclusions	
	6.3 Treatment of Discounts	
	▪ Self-Examination	
Chapter 7	Tax Rates and Classifications	127
	7.1 HSN & SAC Classifications	
	7.2 Important Points	
	7.3 Compensation Cess and KFC	
	7.4 Composite and Mixed Supply	
	▪ Self-Examination	

Chapter 8	Input Tax Credit	143
	8.1 What is Input Tax Credit?	
	8.2 Apportionment and Blocked ITC	
	8.3 Important Points	
	8.4 Different types of Supplies	
	▪ Self-Examination	
Chapter 9	Tax Invoice, Credit and Debit Notes	163
	9.1 Tax Invoice for Goods	
	9.2 Tax Invoice for Services	
	9.3 Revised Invoice, Credit Note and Debit Note	
	9.4 Important Documents	
	9.5 Receipt Voucher and Refund Voucher	
	▪ Self-Examination	
Chapter 10	Accounts & Records	184
	10.1 Accounts & Records	
	10.2 Maintenance of Books of Accounts	
	10.3 Special Persons	
	10.4 Journal Entries – Intra-state Transactions	
	10.5 Journal Entries – Inter-state Transactions	
	▪ Self-Examination	
Chapter 11	Payment of GST	200
	11.1 Electronic Liability Register	
	11.2 Electronic Cash Ledger	
	11.3 Electronic Credit Ledger	
	▪ Self-Examination & Simulation Task	
Chapter 12	E-way Bill	214
	12.1 Introduction	
	12.2 Parts of E-way Bill	
	12.3 Transportation of Goods	
	12.4 Verification and Exemptions	
	▪ Self-Examination	
	Key Answers for Self Examination Questions	236